

Address of Roman Avdeev, Controlling Beneficial Owner

The world is changing rapidly. New trends, new technologies, new social standards appear. Therefore, the contemporary business shall be able to respond to these changes, to the external factors, and to the demands of its audience and the society. MKB is a systemically important bank, and its activity affects not only the financial market or its customers and partners but the whole economy and the society. The results of our work should be reflected not just in solid financial indicators, but also in supporting social initiatives, and in a fair share of our contribution to the environment and culture.

We should remember that the future is created with concerted efforts, and financial institutions can make a significant impact on its formation. Our goal is to achieve overall sustainable development – both financially and globally. Supporting social initiatives has been part of the MKB's business strategy for many years, and the Bank is holding an increasingly active position in the sphere of social development, environmental initiatives, responsible business conduct, and «green financing».

MKB applies high standards of ethics and fair practices, which is especially important for our partners and other stakeholders. An active position of the Bank and its development in Russia and in the international market is valuable for our shareholders, employees, and society; besides, the Bank adheres to strict environmental and social standards for the purpose of a sustainable future.

As a result of the comprehensive approach toward the implementation of social and environmental initiatives, MKB has become the first Russian bank with the ESG rating BBB[esg] according to Rating-Agentur Expert RA GmbH. The rating reflects success achieved by the Bank and its development prospects in the field of compliance with the principles of sustainable development and corporate social responsibility in its business.

A strong corporate spirit, balanced and safe development of business and society underlie MKB's activities. The Bank sees its people—the employees—as its main asset, each of whom contributes to the common goal. It is very important for MKB to build a shared corporate culture, ensure high-quality and modern labor conditions, support and develop talents of its employees, and maintain the balance of work and private life.

When assuming broader responsibilities, setting up ambitious goals in business and other spheres, and being able to achieve those goals, we can both improve all aspects of our activity significantly and create a better future for the next generations.



“The results of our work should be reflected not just in solid financial indicators, but also in supporting social initiatives, and in a fair share of our contribution to the environment and culture”